



LEGISLATIVE FISCAL OFFICE
Streamlining Commission Analysis

Recommendation No. **RECOMMENDATION 130**
Streamlining Draft **AGCSEB 25**

Date: January 21, 2010 3:20 PM	Author:
Dept./Agy.: Office of Coastal Protection and Restoration	Analyst: Stephanie C. Blanchard
Subject: Strategic deployment of mitigation funds	

Strategic deployment of mitigation funds to provide quicker start and faster completion of projects

The Streamlining Commission recommendation directs the Office of Coastal Protection and Restoration to continue to pursue the strategic deployment of mitigation funds to provide quicker start and faster completion of projects.

EXPENDITURES	2010-11	2011-12	2012-13	2013-14	2014-15	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

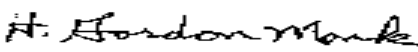
REVENUES	2010-11	2011-12	2012-13	2013-14	2014-15	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Through the Water Resources Development Act (WRDA) of 2007 and several other emergency supplemental bills, over \$15 billion in projects were authorized for an upgraded hurricane protection system for New Orleans and the surrounding parishes. Federal law requires The U.S. Army Corps of Engineers to mitigate for impacts to waters of the U.S. associated with the construction of the hurricane protection system. Mitigation options are still being evaluated. The Corps has stated that between \$200M - \$700M will be spent to satisfy this requirement. One of the strategic options currently being evaluated is to apply the mitigation funds toward selected Louisiana Coastal Area (LCA) projects. This would be a one-time, non-recurring opportunity and these funds can only be used for restoration projects. The state’s cost share for the LCA restoration projects is 35% and these mitigation funds would be utilized for both the state and federal cost responsibilities of the selected projects.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate	Dual Referral Rules	House	
<input type="checkbox"/> 13.5.1 >= \$500,000 Annual Fiscal Cost		<input type="checkbox"/> 6.8(F) >= \$500,000 Annual Fiscal Cost	<div> H. Gordon Monk Legislative Fiscal Officer</div>
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change		<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease	